

CORPORATE SOCIAL RESPONSIBILITY POLICY (CSR POLICY)



HERO FUTURE ENERGIES PVT. LTD.

OBJECTIVE

- **Hero Future Energies Pvt. Ltd. (HFE)** is dedicated to contribute in the Country's development by focusing on economic, social and environmental capital towards enhancing societal sustainability. Our endeavour is to facilitate inclusive growth at different locations in the country including our project locations by working on improving/providing basic amenities to communities at various places/around our project sites and generate possibilities of employment.
- To contribute to the Prime Minister's National Relief Fund or any other fund set up by the Central Government at the time of natural calamity or engage in Disaster Management system.
- To contribute to any fund setup by the Central Government or State Government(s) including Chief Minister's Relief Fund, which may be recognized as CSR activity;
- To promote sustainability in partnership with industry associations, like the Confederation of Indian Industry (CII), PHD, FICCI, NGO's, Government schemes like Swachh Bharat etc.
- Undertake CSR programs in collaboration or through Raman Kant Munjal Foundation.

CSR STRATEGY

- Our Company will implement projects which will have definite beginnings, ends, expected outputs and outcomes as well as budgets associated with it.
- The projects that will be undertaken may be of a short duration (a few months) or multi-year.
- We will implement projects either through in-house teams or in partnership with other agencies or a combination of both. In case of multi-year projects, same will be reviewed on an annual basis or as at such time as may be decided by the Committee.
- Selected projects will be grouped as per their implementation period in a 1- year plan, 2-year plan and a 3-year plan. These plans will be presented annually at the meeting of CSR committee of the Board.

CSR PROGRAMS

- Project to be implemented under CSR in a specific area will depend on the needs of local community. People of the local community will be involved in decision making regarding programmes to be undertaken. A detailed due diligence of the area/community would be done to identify the critical needs and their prioritization and a project will be shortlisted.
- Once the Project is shortlisted then a Detailed Project Report will be prepared thereafter and presented to the Board level CSR Committee for Approval.
- Following is a list of CSR Programmes that will be undertaken
 - Preserving natural resources eg. Creating water pools, Rain water harvesting.
 - Basic amenities eg. Providing access to water, electricity, education, toilets, health care etc.
 - Possibilities of employment
 - Any other that can be added to the list as and when finalised after discussion.

FOLLOW – UP AND REVIEW

- After the CSR project has been implemented in any area, the CSR working Committee will do a

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follow-up on regular basis to check whether the desired outcome has been achieved or not and whether the project implemented is operating as per the plan. In case, there is a gap in the desired result and actual implementation then corrective action needs to be taken and Reporting to be done accordingly.